

City of Conway

R-1499/

RESOLUTION R-03-21

A RESOLUTION AMENDING THE 2003 COMMUNITY DEVELOPMENT BLOCK GRANT ACTION PLAN BY FUNDING INFRASTRUCTURE IMPROVEMENTS IN THE INTEREST OF ECONOMIC DEVELOPMENT

WHEREAS; The City of Conway has been notified by HUD that the 2003 Community Development Block Grant was awarded an increase of \$130,000.00 for fiscal year 2003 and this additional funding has not been allocated in the 2003 CDBG Action Plan; and

WHEREAS; The City of Conway has expanded the scope of the usage of Community Development Block grant funds; and is eligible for the use of CDBG funds for economic development; and

WHEREAS, timeliness in the expenditure of grant funds is encouraged by the U.S. Department of Housing and Urban Development (HUD) which administers the CDBG program; and

WHEREAS, Interstate Group, LLC will make available 51% of the jobs to low- to moderate-income citizens of Conway and CDBG funds are eligible for the use for infrastructure improvements for economic development; and

WHEREAS, the City is in need of new jobs for low to moderate income citizens; and

WHEREAS, the rest of the additional annual funding will be allocated through an abbreviated evaluation process with the Community Development Advisory Board;

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT

SECTION 1: The 2003 CDBG Action Plan shall be amended to include the \$130,000 increased allocation; and

SECTION 2: The City Council recognizes the need for economic development and jobs for low to moderate income citizens

SECTION 3: The Community Development Department will fund \$50,000 for infrastructure repairs for economic development which will benefit low to moderate income citizens.

PASSED this 13<sup>th</sup> day of May 2003.  
27<sup>th</sup>

APPROVED:

*Tab Townsell*  
Mayor Tab Townsell

ATTEST:

*Michael O. Garrett*  
Michael O. Garrett, City Clerk

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by \_\_\_\_\_

*Sharon Rimmer*  
*ANA D.C.*